

## Curriculum Vita

Updated Dec 2010

### Ruqu Wang

Economics Department  
Queen's University  
Kingston, Ontario K7L 3N6  
Tel. (613)533-2272, FAX (613)533-6668  
E-Mail: wangr@queensu.ca, ruquwang@gmail.com

#### **EXPERIENCE**

- 2008-2010 长江学者讲座教授, 浙江大学经济学院, 浙江, 杭州
- 2001-present Sir John A. MacDonald Professor  
Economics Department, Queen's University, Kingston, Ontario, Canada
- 2005 Visiting Scholar  
Economics Department, Boston University, Boston, MA, U.S.A.
- 2004-2005 Visiting Professor  
Economics Department, National University of Singapore, Singapore
- 2003-2004 Professor  
Economics Department, University of Colorado at Boulder, Boulder, Colorado,  
U.S.A.
- 1996-2001 Associate Professor  
Economics Department, Queen's University, Kingston, Ontario, Canada
- 1996-1997 Visiting Assistant Professor  
MEDS, Kellogg Graduate School of Management, Northwestern University  
Evanston, Illinois, U.S.A.
- 1990-1996 Assistant Professor  
Economics Department, Queen's University, Kingston, Ontario, Canada
- 1987 Consultant  
Applied Insurance Research, Inc., Boston, Massachusetts, U.S.A.
- 1985-1986 Lecturer  
Department of Statistics and Operations Research  
Fudan University, Shanghai, China
- 1984 Member  
Industrial Famous Products Forecasting Group, Shanghai, China

## **EDUCATION**

1986-1990 Economics Department, Boston University, Boston, Massachusetts, U.S.A.  
Degree: MA 1989; Ph.D 1991

1981-1985 Mathematics Department, Fudan University, Shanghai, China  
Degree: BS 1985

## **Ph.D DISSERTATION**

"Common-Value Auctions: Theory and Applications", Advisors: Robert Rosenthal and Andrew Weiss, Boston University, January 1991.

## **BOARD OF EDITORS**

*Annals of Economics and Finance*, 2000--present

*The B.E. Journals in Economic Analysis & Policy*, 2006--present

## **AWARDS**

Department of Economics Award in Research Excellence, Queen's University, 2002-2003.

## **PUBLICATIONS IN REFEREED JOURNALS**

1. "Listing Prices as Signals of Quality in Markets with Negotiation," *Journal of Industrial Economics*, forthcoming.
2. "Coalition Formation in the Presence of Continuing Conflict," (with Guofu Tan), *International Journal of Game Theory*, 39, 273-299, 2010.
3. "Switching Costs in Infinitely Repeated Games," (with Bart Lipman), *Games and Economic Behavior*, 66, 292-314, 2009.
4. "The Role of Information Revelation in Elimination Contests," (with Jun Zhang), *Economic Journal*, 119, 613-641, 2009.
5. "A Note on Redistributive Fairness and Economic Reform," (with Anna Rubinchik), *Journal of Development Economics*, 86, pp.447-452, 2008.
6. "The Optimal Consumption and the Quitting of Harmful Addictive Goods," *The B.E. Journal of Economic Analysis & Policy*: Vol. 7: Iss. 1 (Contributions), Article 15, 2007. Available at: <http://www.bepress.com/bejeap/vol7/iss1/art15>.
7. "Market Design with Correlated Valuations," (with Yongmin Chen), *Economica*, Vol.73, 659-672, 2006
8. "Equilibrium Selling Mechanisms," (with Yongmin Chen), *Annals of Economics and Finance*, Vol.5, 335-355, 2004.
9. "A Model of Competing Selling Mechanisms," (with Yongmin Chen), *Economics Letters*, Vol.85, No.2, 151-155, 2004.

10. "*The Dynamics of Firms in the Presence of Adjustment Costs*," Annals of Economics and Finance, Vol.2, No.2, 353-377, November 2001.
11. "*Optimal Pricing Strategy for Durable-Goods Monopoly*," Journal of Economic Dynamics and Control, Vol.25(5), 789-804, 2001.
12. "*Separating Equilibria in Bargaining Models with Two-Sided Uncertainty*," International Journal of Game Theory, Vol.29, 229-240, 2000.
13. "*Switching Costs in Frequently Repeated Games*," (with Barton Lipman) Journal of Economic Theory, 93, 149-190, 2000.
14. "*Bidding and Renegotiation in Procurement Auctions*," European Economic Review, Vol.44, No.8, 1577-1597, 2000.
15. "*More on Phantom Bidding*," (with Parimal Bag and Emin Dinlersoz), Economic Theory, Vol.15, No.3, 701-707, 2000.
16. "*Learning Buyers' Valuation Distribution in Posted-Price Selling*," (with Yongmin Chen), Economic Theory, Vol.14, No.2, 417-428, 1999.
17. "*Strategic Invasion in Markets with Switching Costs*," (with Quan Wen), Journal of Economics and Management Strategies, Vol.7, No.4, 521-549, Winter 1998.
18. "*Auctions versus Posted-Price Selling: The Case of Correlated Private Valuations*," Canadian Journal of Economics, Vol.31, No.2, 395-410, 1998
19. "*Probation, Layoffs and Wage-Tenure Profiles: A Sorting Explanation*," (with Andrew Weiss), Labour Economics, Vol.5, No.3, 359-383, September 1998.
20. "*Competition, Wage Commitments and Application Fees*," Journal of Labor Economics, Vol. 15, No. 1, 124-142, January 1997.
21. "*Simultaneous Auctions with Synergies and Common Values*," (with Robert Rosenthal), Games and Economic Behavior, Vol.17, 32-55, 1996.
22. "*Bargaining versus Posted-Price Selling*," European Economic Review, Vol.39, No.9, 1747-1764, December 1995.
23. "*Auctions versus Posted-Price Selling*," American Economic Review, Vol. 83, No. 4, 838-851, September 1993.
24. "*An Explanation of Inefficiency in Markets and A Justification for Buy-and-Hold Strategies*," (with Robert Rosenthal), Canadian Journal of Economics, XXVI, No.3, 609-624, 1993.
25. "*Strategic Behavior in Dynamic Auctions*," Economic Theory, Vol. 3, No. 3, 501-516, July 1993.
26. "*Common-Value Auctions with Discrete Private Information*," Journal of Economic Theory, Vol.54, No.2, 429-447, Aug. 1991.

27. "Optimal Control of State Feedback of Linear Systems of Discrete-time," (with Chen Yougen) Control Theory and Applications, Vol.5, No.1, March 1988 (in Chinese).

### **OTHER PUBLICATIONS**

"Evaluating China's Subsidy Policy: 1978-1984," in The Proceedings of the Fourth Economic Symposium of Chinese Young Economists, July 1988, University of California, Berkeley.

"Free Rider's Problem in Earthquake Insurance," Forum of Chinese Young Economist, Vol.3, No.2, Dec. 1987.

### **WORKING PAPERS**

1. "Refund Policy in Common-Value Auctions," (with Jun Zhang).
2. "Signaling Equilibrium in Elimination Contests," (with Jun Zhang), revised and resubmitted Journal of Economic Theory.
3. "Equilibrium in Tullock Rent Seeking Game," (with Jun Zhang)
4. "Optimal Auction Design with Speculation and Resale," (with Jun Zhang)
5. "Signaling by Refund in Auctions" (with Jun Zhang)
6. "The Dynamics of Industries with Scarce Essential Inputs," (with Jianliang Ye and Huashen Song)
7. "The Optimal Assignment of New Players in Professional Sports," (with Jianliang Ye and Huashen Song)
8. "Competitive Contingent Procurement Contracts,"
9. "Does it Take a Tyrant to Implement a Good Reform," (with Anna Rubinchik-Pessarch)
10. "Backward Discounting and its Applications" (with Debraj Ray)
11. "Rationalizing Irrational Beliefs" (with Geoffrey Dunbar, Xiaoting Wang)
12. "Strategic Buybacks of Sovereign Debt," (with Jacek Prokop)
13. "A Theory of Signaling by Jump Bidding," (with Alan Gunderson)
14. "Multi-Unit Auctions with Positive Externalities,"
15. "Auctions with Ex Post Verifiable Information,"
16. "Spectators Who Spectate and Voters Who Vote" (with Tao Wang)

## **RESEARCH FUNDING**

"*Dynamic Coalition Formation amongst Conflicts of Interest*," funded by SSHRC of Canada, April 2005 – March 2008.

"*Sunk Costs Effect and Its Applications in Auctions*," funded by SSHRC of Canada, April 2002 – March 2005.

"*Switching Costs in Finitely and Infinitely Repeated Games*," funded by SSHRC of Canada, April 1999 – March 2002.

"*Contingent Procurement Auctions*," funded by SSHRC of Canada, April 1996-March 1999.

Visitor Research Funding, MEDS, Kellogg Graduate School of Management, Northwestern University, September 1996 - August 1997.

"*Multiple-Object Auctions with Asymmetric Bidders*," funded by the Advisory Research Committee at Queen's University, May 1995-April 1996.

"*Advertising and Price Wars in an Oligopolistic Industry with Adjustment Costs*," funded by the Advisory Research Committee at Queen's University, May 1992-April 1993.

"*Dynamic Auction Theory and Its Applications to Stock Markets; An Informational Approach to Rational Addiction*," funded by SSHRC of Canada, April 1992-March 1996.

"*Auctioning Mechanism and Its Applications in Financial Markets*," funded by the Advisory Research Committee at Queen's University, October 1990-September 1991.

## **PROFESSIONAL ACTIVITIES**

Member of the American Economic Association, the Society for the Promotion of Economic Theory, the Econometric Society, the Chinese Economic Association, and the Canadian Economic Association

Referee for *Economic Inquiry*, *Rand Journal of Economics*, *Economic Theory*, *American Economic Review*, *Journal of Economic Theory*, *Econometrica*, *International Economics Review*, *Canadian Journal of Economics*, *Journal of Political Economics*, *Journal of Public Economics*, *Journal of Labor Economics*, *Omega: The International Journal of Management Science*, *Games and Economic Behavior*, *International Journal of Game Theory*, *Economic Record*, *Journal of Economics and Management Strategy*, *The Scandinavian Journal of Economics*, *Management Science*, *The Review of Economic Studies*, *Journal of Institutional and Theoretical Economics*, *Australian Economic Papers*, *Journal of Law, Economics, and Organization*, *Journal of Industrial Economics*, *Labour Economics*, *European Economic Review*, *Singapore Economic Review*, *Mathematical Social Science*, *Journal of Public Economic Theory*, *Marketing Science*, *Journal of Economic Dynamics and Control*, *Journal of Applied Economics*, *Berkeley Journals of Theoretical Economics*, *Berkeley Journals of Economic Analysis and Policy*, *Applied Economics Research Bulletin*, *Economica*