

## LEI ZHANG

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### CURRENT EMPLOYMENT

August, 2004-present: Assistant Professor of Economics, Clemson University

### OTHER WORK EXPERIENCE

September 2007 – August 2008, National Fellow, Hoover Institution, Stanford University  
2005 summer, 2006 summer, Visiting Fellow, Hoover Institution, Stanford University  
2003-2004: Research Assistant for Eric Hanushek, Stanford University  
2000: Summer Intern, Policy Development and Review Department, IMF  
1999-2002: Teaching Assistant, Stanford University  
1994-1997: Research Assistant, China Center for Economic Research, Beijing  
University, Beijing, P.R. China

### EDUCATION

Ph.D. in Economics, Stanford University, Stanford, CA, June 2004  
M.A. in Economics, Beijing University, Beijing, P.R. China, July 1997  
B.A. in Economics, Beijing University, Beijing, P.R. China, July 1994

### RESEARCH INTERESTS

Public Economics, Economics of Education, Development Economics

### PUBLICATIONS

“Political Economy of Income Distribution Dynamics,” forthcoming, *Journal of Development Economics*  
“A Value-Added Estimate of Higher Education Quality of U.S. States,” forthcoming, *Education Economics*

### WORKING PAPERS

“Did Welfare Reform Improve the Academic Performance of Children in Low-Income Households” (with Amalia R. Miller), August 2007  
“Quality-Consistent Estimates of International Returns to Skill” (with Eric A. Hanushek), October 2006, NBER Working Paper 12664  
“Effects of College Educational Debt on Graduate School Attendance and Early Career and Life Choices”, October 2007  
“Monetary and Exchange Rate Dynamics during Disinflation: an Empirical Analysis” (with A.J. Hamann and A. Arias), IMF working paper No. 05/33, March 2005  
“Should We All Go to Harvard? Matching between Students and Colleges” May, 2004.

### RESEARCH IN PROGRESS

- “Intergenerational Effects of Welfare Reform” (with Amalia Miller)  
“Peer Effects and School Performance: Evidence from a Middle School in China” (with Katherine G. Carman)  
“Education System and Life-Cycle Employment” (with Eric Hanushek and Ludger Woessmann)  
“Taxation Structure and National Savings” (with William Dougan)  
“China’s Rural Medical Care Insurance Reform and Use of Medical Service” (with Chong-en Bai and Cheng Yuan)

### **OTHER PUBLICATIONS**

- “International Finance,” with Gang Yi, Shanghai Renmin Press, China, 1999  
“Money Supply and the Hyperinflation of the Early 1990s in China,” *Economic Perspectives*, 1996:7 (in Chinese)

### **RESEARCH GRANTS**

- Young Investigator Development Grant, University of Kentucky Poverty Research Center, October 2007- September 2008 (with Amalia Miller)  
Summer Research Mini-Grants, College of Business and Behavioral Science, Clemson University, 2007  
Summer Research Mini-Grants, College of Business and Behavioral Science, Clemson University, 2006

### **HONORS AND AWARDS**

- W. Glenn Campbell and Rita Ricardo-Campbell National Fellowship, Hoover Institution, Stanford University, September 2007 – August 2008  
John Stauffer National Fellowship in Public Policy, Hoover Institution, Stanford University, September 2007 – August 2008  
Research Fellowship, John M. Olin Program in Law and Economics, Stanford Law School, Summer, 2001  
Asia Pacific Scholars Fellowship (Young Fellow), Stanford University, 1997-1999  
Stanford Economics Department Fellowship, 1997-1998 (declined)  
Bank of Tokyo Scholarship, Beijing University, 1996  
Excellent Graduate Award, Beijing University, 1994  
Guang Hua Excellence Award, Beijing University, 1990-1994  
3<sup>rd</sup> prize, National Competition in Physics for High School Students, China, 1988

### **TEACHING**

- Introductory Econometrics (with computer lab, for economics majors and master’s students)  
Public Finance (for undergraduate economics majors)  
Empirical Public Finance (for economics Ph.D. students)  
Public Finance (for economics Ph.D. students)  
Principles of Microeconomics

### **ADVISING**

- Master’s dissertation: Caihua Zheng (second reader)

**PROFESSIONAL SERVICES** *Referee*: Economics Bulletin, Educational Evaluation and Policy Analysis, B.E. Journal of Economic Analysis and Policy, Economic Inquiry

**DEPARTMENT SERVICES**

Organizer of Clemson University Economics Department Junior Faculty Brownbag Seminar (September 2004 to May 2007), Public Finance Comprehensive Exam committee

**SELECTED PRESENTATIONS**

NBER TAPES Conference, Paris, June 2008 (invited); University of Oregon (scheduled); San Francisco State University, November 2007; Stanford University, School of Education, November 2007; Stanford University, Hoover Institution, November 2007; SEA Annual Meetings, November 2007; Econometric Society North America Summer Meetings, June 2007; NBER Education and Higher Education Program Meetings, April 2007; AEFA annual meetings, March 2007; Southern Economic Association Annual Meetings, November 2006; Clemson University, Economics workshop, October 2006; Journal of Comparative Studies, economics workshop, Beijing, China, July 2006; American Education Finance Association (AEFA) annual meetings, March 2006; Clemson University, Economics Department Brownbag seminars, April 2005, October 2005, April 2006; By Coauthor: UC Merced (October 2007); UVA Risk and Prevention in Education Science (October 2007); Society of Labor Economics, Chicago (May 2007); University of Maryland (March 2007); U.S. Bureau of Labor Statistics (October 2006)

**AFFILIATIONS:**

American Economic Association, American Education Finance Association