# Kang Shi

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#### **EMPLOYMENT**

- **Assistant Professor,** Department of Economics, The Chinese University of Hong Kong, August 2006- Present
- Visiting Research Fellow, Hong Kong Institute for Monetary Research, August 2007
- **Visiting Assistant Professor,** Hong Kong University of Science and Technology, February-June, 2008

#### **EDUCATION**

- Ph.D., Economics, University of British Columbia, Canada, 2006
- M.A., Economics, University of British Columbia, Canada, 2001
- B.A., Economics, Zhejiang University, China, 1994

# **RESEARCH FIELDS**

International Macroeconomics, Monetary Economics, Macroeconomics, International Trade, and China's economy.

# **PUBLICATIONS**

- Friedman Redux: Restricting Monetary Policy Rules to Support Flexible Exchange Rates, June 2005, with Michael B. Devereux and Juanyi Xu, *Economics Letters*, vol. 87(3), 291-299.
- Global Monetary Policy under a Dollar Standard, March 2007, with Michael B. Devereux and Juanyi Xu, *Journal of International Economics*, vol. 71, 113-132.
- Optimal Monetary Policy with Vertical Production and Trade, August 2007, with Juanyi Xu, *Review of International Economics*, vol.15 (3), 514–537.

# **WORKING PAPERS (under review)**

- Twin Dollarization and Exchange Rate Policy, with Juanyi Xu, November 2006, revised and resubmitted at **Journal of International Economics**.
- Oil Currency and the Dollar Standard, with Michael B. Devereux and Juanyi Xu, December 2006.
- Entry Cost, Tobin Tax, and Noise Trading in the Foreign Exchange Market, with Juanyi Xu, January 2007.
- The Optimal Currency Basket with Input Currency and Output Currency, with Juanyi Xu, August 2007.
- Input Substitution, Export Pricing, and Exchange Rate Policy, with Juanyi Xu, September 2007.

#### **WORKING in PROGRESS**

- Sectoral Adjustment Cost and Monetary Policy Rules, with Hafedh Bouakez and Juanyi Xu.
- Good Substitution, Input substitution, and Exchange Rate Policy.

# **CONFERENCE and SEMINAR PRESENTATION**

- 2007: Econometric Society Far Eastern Meeting (Taipei), Annual Meeting of Asia-Pacific Economic Association (Hong Kong), HKIMR Summer Workshop.
- 2006: SFU; HKUST; CUHK; Xiamen University; Hong Kong Economics Association Conference (Hong Kong); Canadian Economics Association meetings (Montreal).

#### **TEACHING EXPERIENCE**

- CUHK, Basic Macroeconomics, International Finance (undergraduate), International Finance (graduate).
- HKUST, Macroeconomics Theory I.

#### **PROFESSIONAL ACTIVITIES:**

• Referee for the Journal of International Economics, China Economic Review, China Journal of Economics.