



Program on Growth and Institutions

School of Economics and Management

Tsinghua University

January 10-13, 2018

The School of Economics and Management at Tsinghua University, China, organizes a research program on growth and institutions in China. The aim of the program is to promote research, inform policy makers, and enhance research capabilities in China, particularly at Tsinghua, in the area of growth and institutions in China. This will be the seventh meeting of the program. In addition to the presentation of academic papers, discussion will also be held on three policy related topics: (1) China's official statistics; (2) the role of the state in financial markets; and (3) capital control and exchange rate.

Wednesday January 10

China-US Trade - Paper Presentations and Discussion

9:00-10:00 Re-examining the Impact of the China Trade Shock on Local US Labor Markets: A Supply Chain Perspective, Shang-Jin Wei, Columbia University

10:00-10:30 Discussion & Break

10:30-11:30 US Exports and Employment, Hong Ma, Tsinghua University

11:30-12:00 Discussion & Break

Paper Presentations and Discussion

13:00-14:00 China's Ownership Network, Chang-Tai Hsieh, Chicago Booth

14:00-14:30 Discussion & Break

China's Official Statistics – Presentations and Discussions

14:30-14:50: Strength and Weakness of China's Official Statistics, Carsten Holz, Hong Kong University of Science and Technology

14:50-15:00: Discussion

15:00-17:00: China's GDP Accounting, Xianchun Xu, Tsinghua University (Former Deputy Director of the National Bureau of Statistics of China)



Thursday January 11

The Role of State in China's Financial Market

9:00-10:00 China's Model of Managing the Financial System, Michael Sockin, UT Austin.

10:00-10:30 Discussion & Break

10:30-11:30 An Anatomy of the Chinese Stock Market Intervention, Zhiguo He, University of Chicago and Tsinghua University

11:30-12:00 Discussion & Break

13:00-14:00 Implicit Guarantee and Shadow Banking: the Case of Trust Products, 'QJ' Jun Qian, Fudan University.

14:00-14:30 Discussion & Break

Friday January 12

Development - Paper Presentations and Discussion

9:00-10:00: China's Regional Economic Statistics, Zheng Song, Chinese University of Hong Kong and Tsinghua University (Presenter) and Carsten Holz (Discussant), Hong Kong University of Science and Technology

10:00 - 10:30 Discussion & Break

10:30 - 11:30 The Process of Economic Development in West Sichuan: The Case of Daocheng County, Carsten Holz, Hong Kong University of Science and Technology

11:30 - 12:00 Discussion & Break

Capital Control and Exchange Rate

13:00-13:30 Overview of China's Recent Policies on Capital Control and Exchange Rate, Chong-En Bai, Tsinghua University

Saturday January 13

Political Economy - Paper Presentations and Discussion

9:00-10:00 The Political Roots of Economic Development: China, A.D., 1000-2000, Ruixue Jia, UCSD

10:00-10:30 Discussion & Break



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清华大学中国财政税收研究所
National Institute for Fiscal Studies, Tsinghua University

10:30-11:30 China's Anti-Corruption Campaign and Credit Reallocation from SOEs to Non-SOEs, Hao Zhou, Tsinghua University